

USTC AF Balance Sheet 12/31/2015

Assets			
Assets			
Bank/Brokerage Accounts			
Paypal		\$4,140.42	
BofA Checking		\$391,289.48	
PNC Checking		\$6,114.84	
Schwab Brokerage		\$626,524.18	
Partner Holdings			
USTC-IF Holdings	CNY 191,492.31	\$29,640.87	
USTC EF Holdings	CNY 143,675.30	\$22,239.33	
AR-CNY			CNY (3,000.00) \$(464.37)
Unissued Awards - CNY			CNY 459,000.00 \$71,048.06
Imbalance-USD			\$(187.53)
Total Assets			\$1,150,345.28
Liabilities			
Total Liabilities			\$0.00
Equity			
Opening Balances in CNY		CNY 3,242,504.06	\$501,903.34
Opening Balances in USD			\$499,617.52
Retained Earnings		\$208,415.90	
2011-CNY	CNY (843,600.00)	\$(130,579.84)	
2011-USD		\$160,336.26	
2012-CNY	CNY (1,119,400.00)	\$(173,270.59)	
2012-USD		\$147,786.91	
CNY	CNY (1,053,640.00)	\$(163,091.68)	
USD		\$181,009.98	\$181,009.98
	CNY (611,000.00)	\$(94,575.96)	
Retained Earnings			\$12,793.45
Unrealized Losses			\$9,257.41
Total Liabilities & Equity			\$1,141,087.88
Exchange rate			
CNY 1.00 \$0.15479			